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Telephone: 5991-6926 5952-7617

Fax: 5991-6275

Email: jdb111@vip.163.com

Address: 13/F 1288 Defu Road

Jiading News

嘉定報

Culture

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Festive Celebrations

Jiading residents marked the Year of the Horse's arrival in many ways. New Year's Eve was definitely a memorable night.

Service

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Shopping In Style

Liucheng Xintiandi, a former factory, will soon turn into a shopping center with a cinema and restaurants that's sure to be popular.

People

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His Own Seal

In his youth, Han Tianheng's seals were often mistaken for Qin and Han dynasty seals. But he soon created his own unique style.



Shining a light on fun ...

People have fun at Guyi Garden while appreciating lanterns and guessing riddles at the Lantern Festival on February 14. This year, 45 sets of lanterns were showcased at the garden, the largest number since the annual lantern shows began. The Lantern Festival, which falls on the 15th day of the lunar New Year and coincided with the Valentine's Day this year, concluded the Chinese New Year holiday. — Li Zhuoxiang

Economic performance leads the way

Guan Wenfei and Qian Tong

Jiading led Shanghai's suburban districts in terms of economic indexes in 2013, including general financial revenue, total industrial output value above scale and local financial revenue.

The achievements are said to be due to the steady development of secondary industries and the catching-up of the tertiary service industries. Growth of the service industry contributed more than 70 percent of the local financial revenue increase, becoming the engine of the economic development last year.

For 2013, Jiading is expected to see total industrial output value of 469

billion yuan (US\$77.3 billion), a 10 percent rise year on year.

Advanced manufacturing industry contributed a major part of the rise. Delphi Packard moved the global headquarters of its business division to Jiading, and last year the company had sales revenue of 8.1 billion yuan, continuing double-digital growth for several years.

There were more than 60 companies with output value of over 1 billion yuan in Jiading last year, and their total output value reached over 150 billion yuan. Most of the advanced manufacturing companies are in automobile industry, a traditional pillar industry in the district. The fast growth of automobile manufacturing

and sales contributed to growth of 7 percentage points in local financial revenue and nearly 40 percent of the local financial income increase.

From January to November last year the profits of industrial companies reached 19.96 billion yuan, up 12.7 percent over 2012.

Last year, 13 service institutions were confirmed as venture capital incubators, and there were 242 high and new tech enterprises in the district with total industrial revenue of 124 billion yuan.

The total financial income of Jiading reached nearly 66 billion yuan last year, 15.1 percent up from 2012. And local fiscal income exceeded 14.5 billion yuan, jumping 19.6 percent.

Credit program breaks bottleneck for enterprises

Qian Tong

NINE small enterprises have been approved for credit after they joined a program issued by the Jiading branch of Bank of Shanghai and East Automobile Accessory Market.

Ten small enterprises have been included in the program so far. And the practice is expected to be expanded to other markets in the district.

The bank issues loans according to the credit and annual sales of the enterprises. The program aims to make it easier for small enterprises to get bank loans and expand their business. The enterprises joined the program

after submitting risk deposits, a fifth of the loan amount, and the deposits will be kept by a third party.

The program serves as a key to break a bottleneck in the development of small enterprises.

"The program helps us to apply for loans and changes the incompatibility of information between the banks and enterprises," said Shi Weimin, vice president of Shanghai Posway Investment Co.

"For those dealers for Volkswagen only, they can now become agents for Benz and BMW," Shi said.

"For us it's a timely help, and we

can expand our business this year," Lin Yan, general manager of Shanghai Tongzhong Trade Co Ltd, said. After getting a 2 million yuan (US\$330,000) loan, she can work as an agent for some new producers. "With the program, we can not only expand into new business areas but also reduce purchasing price with real time settlement," Lin Yan said.

Lu Junyong, executive director of Shanghai Yuzhong Trade Co Ltd, had a similar experience when he received a loan of 5 million yuan.

"With faster liquidity, we can make more profits in the future," Lu said.